



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact [support@jstor.org](mailto:support@jstor.org).

# The American Economic Review

VOLUME V, NO. 3

SEPTEMBER, 1915

## BOARD OF EDITORS

J. L. COULTER	CLIVE DAY	H. B. GARDNER
H. J. DAVENPORT	F. A. FETTER	H. E. MILLS

## MANAGING EDITOR

DAVIS R. DEWEY

The Crisis of 1914 in the United States	O. M. W. SPRAGUE	499
The Tariff and the Ultimate Consumer	HENRY C. EMERY	534
Amalgamation of Related Trades in Unions	THEODORE W. GLOCKER	554
Reviews and Titles of New Books . . . . .		576
(For complete list of books, see second page of cover)		
Documents, Reports, and Legislation . . . . .		652
Factors in Marketing Farm Products . . . . .	WILLIAM R. CAMP	652
Water Terminals and Water Competition	ABRAHAM BERGLUND	657
Workmen's Compensation Acts of 1915 . . . . .	WILLARD C. FISHER	671
Investigations of Fire Insurance Companies . . . . .	W. F. GEPHART	679
Census Report on Occupations : A Reply . . . . .	ALBA M. EDWARDS	683
Estimated Valuation of National Wealth . . . . .	G. P. WATKINS	689
Periodicals . . . . .		693
Notes . . . . .		731

Publication Office: Princeton, N. J.

Subscriptions: American Economic Association, Ithaca, N. Y.

Editorial Office: 491 Boylston Street, Boston, Mass.

---

Entered at the Post Office, Princeton, N. J., as second-class mail matter

*Copyright, 1915, by American Economic Association.*

*Price, in paper \$1.25*

## General Works, Theory and Its History

### Book Reviews

ELY, <i>Property and Contract</i> , by J. H. Underwood.....	576
WATKINS, <i>Welfare as an Economic Quantity</i> , by G. C. Cox.....	578
CLARKE, <i>Text-Book on National Economy</i> ; MASON, <i>Primer of Political Economy</i> ; MAJOR, <i>Applied Economics</i> , by F. W. Sanders.....	581
<b>Titles of New Books</b> .....	583

## Economic History and Geography

### Book Reviews

GOULD, <i>Money and Transportation in Maryland in 1720-1765</i> , by B. C. Steiner .....	584
MAJOR, <i>An Economic History of Russia</i> , by S. B. Fay.....	586
RAPPAUD, <i>La Révolution Industrielle</i> , by W. P. Hall.....	589
HARRIS, <i>Intervention and Colonization in Africa</i> , by C. H. Levermore .....	592
BARTHOLOMEW, <i>A School Economic Atlas</i> , by A. L. Bishop.....	593
DEWITT, <i>The Progressive Movement</i> , by F. A. Dewey.....	594
LIPPINCOTT, <i>A History of Manufactures in the Ohio Valley to the year 1860</i> , by E. L. Bogart.....	595
SWAIN, <i>Conservation of Water by Storage</i> , by C. W. Wassam.....	596
<b>Titles of New Books</b> .....	593
<b>Periodical Abstracts: History</b> , by E. L. Bogart and C. Day.....	693
<b>Geography</b> .....	695

## Agriculture, Mining, Forestry, and Fisheries

### Book Reviews

JONES, <i>Anthracite Coal Combination in U. S.</i> , by G. O. Virtue.....	597
<b>Titles of New Books</b> .....	600
<b>Documents, Reports, and Legislation</b> .....	652
<i>Factors in Marketing of Farm Products</i> , by W. R. Camp.....	652
<b>Periodical Abstracts: Agricultural Economics</b> , by J. L. Coulter.....	695

## Manufacturing Industries

<b>Titles of New Books</b> .....	601
----------------------------------	-----

## Transportation and Communication

### Book Reviews

COLSON, <i>Railway Rates and Traffic</i> , by H. G. Brown.....	601
HUTCHINSON, <i>Panama Canal and International Trade Competition</i> ; BAKENHUS, KNAPP, and JOHNSON, <i>Panama Canal</i> , by J. H. Gilbert..	603
<b>Titles of New Books</b> .....	605
<b>Documents, Reports, and Legislation</b> .....	665
<i>Water Terminals and Water Competition</i> , by A. Berglund.....	657
<b>Periodical Abstracts: Railways</b> , by J. H. Parmelee.....	700

## Trade, Commerce, and Commercial Crises

<b>Documents, Reports, and Legislation</b> .....	652
<i>Office of Director of Markets in Idaho</i> , by A. W. Taylor.....	656
<b>Periodical Abstracts: Commerce</b> , by M. T. Copeland.....	697

## Accounting, Investments, and the Exchanges

### Book Reviews

COLE, <i>Accounts</i> , by R. H. Montgomery.....	606
HOOPER, <i>Railroad Accounting</i> , by A. M. Sakolski.....	608
<b>Titles of New Books</b> .....	610
<b>Periodical Titles: Accounting</b> , by M. J. Shugrue .....	708
<i>Investments</i> , by A. S. Dewing .....	712

(Continued on third page of cover)